



Report to the Board
Results of 2021 Audit



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April 13, 2022

Board Members
Forward Pinellas
310 Court Street
Clearwater, Florida 33756

Dear Board Members:

We are pleased to present the results of our audits of Pinellas Planning Council and Pinellas County Metropolitan Planning Organization (collectively "Forward Pinellas") as of and for the year ended September 30, 2021.

This report to the Board is presented as a means to summarize our audit results, the reports issued, and observations related to the financial position and activities of the audited entities. Additionally, we are able to discuss with you and identify the communications required by our professional standards.

The above audit was accomplished with the support and assistance of the finance, operational, and administrative personnel of all the audited entities. Their support was instrumental in obtaining and evaluating the required information needed by us to perform an audit in accordance with our professional auditing standards. This meeting is also a forum for the Board and management to provide feedback on the ways we can meet and exceed your expectations for our continuing audit services.

We appreciate this opportunity to meet with you. If you have any additional questions or comments, please contact us at your convenience.

Very truly yours



TABLE OF CONTENTS

2021 Audit Results	1
Other Matters	2 - 3
Financial Summary	4 - 6

2021 AUDIT RESULTS

The below information is summarized for both entities:

- Pinellas Planning Council (PPC)
- Pinellas County Metropolitan Planning Organization (MPO)

Report on 2021 Audit of Financial Statements

- Unmodified opinion
- No disagreements with management

Management Cooperation

- Received full cooperation
- Full access to books and records

Responsibilities under Generally Accepted Auditing Standards (GAAS)

- Audits performed in accordance with GAAS
- Objective is reasonable - not absolute - assurance that the financial statements are free of material misstatement

Responsibilities under *Government Auditing Standards*

- Compliance with laws, regulations, contracts and grants

Federal Single Audit (Uniform Guidance)

- Unmodified opinion
- No finding of noncompliance or internal control matters noted

Internal Accounting Control

- Reviewed controls to extent necessary to render opinion on financial statements
- No material weaknesses noted

OTHER MATTERS

The Auditing Standards Board of the AICPA requires that we communicate certain matters to the Finance Committee or Board of Directors. These requirements, as established in Statement of Auditing Standards, are presented below:

- Illegal Acts
None noted for 2021
- Consideration of Fraud in a Financial Statement Audits
None noted for 2021
- Significant Changes in Accounting Policies
None noted for 2021
- Uncorrected Misstatements
None for 2021
- Consultation with other accountants
None for 2021

OTHER MATTERS - Continued

Upcoming Accounting Pronouncements:

- Effective Fiscal Year Ending 2022:
 - GASB 87, Leases
- Impact of these pronouncements and others are being evaluated

FINANCIAL SUMMARY

Statements of Net Position

	Pinellas Planning Council		Pinellas County Metropolitan Planning Organization	
	2021	2020	2021	2020
ASSETS				
Cash and cash equivalents	\$ 674,000	\$ 729,000	\$ 683,000	\$ 1,085,000
Accounts receivable	530,000	627,000	1,062,000	623,000
Prepaid expenses and other	10,000	3,000	-	-
Total current assets	1,214,000	1,359,000	1,745,000	1,708,000
Capital assets	3,000	4,000	-	1,000
Total assets	1,217,000	1,363,000	1,745,000	1,709,000
Deferred outflows of resources	623,000	857,000	-	-
Total assets and deferred outflows of resources	<u>\$ 1,840,000</u>	<u>\$ 2,220,000</u>	<u>\$ 1,745,000</u>	<u>\$ 1,709,000</u>

FINANCIAL SUMMARY

Statements of Net Position - Continued

	Pinellas Planning Council		Pinellas County Metropolitan Planning Organization	
	2021	2020	2021	2020
LIABILITIES AND NET POSITION				
Accounts payable and accrued expenses	\$ 41,000	\$ 78,000	\$ 637,000	\$ 460,000
Compensated absences, current portion	194,000	154,000	-	-
Total current liabilities	235,000	232,000	637,000	460,000
Long-term liabilities	37,000	29,000	-	-
Net pension & OPEB liability	2,578,000	3,965,000	-	-
Total liabilities	2,850,000	4,226,000	637,000	460,000
Deferred inflows of resources	1,914,000	980,000	-	-
Net position				
Invested in capital assets	3,000	4,000	-	1,000
Restricted	-	-	-	1,000
Unrestricted	(2,927,000)	(2,990,000)	1,108,000	1,247,000
Total net position	(2,924,000)	(2,986,000)	1,108,000	1,249,000
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,840,000</u>	<u>\$ 2,220,000</u>	<u>\$ 1,745,000</u>	<u>\$ 1,709,000</u>

FINANCIAL SUMMARY

Statements of Activities

	Pinellas Planning Council		Pinellas County Metropolitan Planning Organization	
	2021	2020	2021	2020
Program revenues	\$ 1,125,000	\$ 1,255,000	\$ 2,137,000	\$ 2,887,000
Property taxes	1,336,000	1,246,000	-	-
Investment and other income	3,000	2,000	71,000	93,000
Total revenues	2,464,000	2,503,000	2,208,000	2,980,000
Program expenses	2,402,000	2,830,000	2,349,000	2,854,000
Change in net position	\$ 62,000	\$ (327,000)	\$ (141,000)	\$ 126,000